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### Special School Board Meeting Minutes

Date: March 14<sup>th</sup>, 2024

Scheduled Time: Immediately following Spectrum Building Company (SBC) Board Meeting

Monthly Attendance (Last 12 months)													
Name/Position	March	April	May	June	July	Aug	Sept.	Oct.	Nov.	Dec.	Jan.	Feb	March (Spec. Mtg)
<b>Chair</b> Dave Lucas	P	A	P	P	A	A	A	P	P	P	P	P	P
<b>Vice Chair</b> Tom Sagstetter	A	P	P/VC	A	P/VC	P/VC	P	P	P	P	P	P	P
<b>Treasurer</b> Joe Thomas	P	P	P	P	P/VC	P	P	P	P	P	P	VC	P (but online, not voting)
<b>Member</b> Nancy Moe	P	P	P/VC	P	P	P/VC	P	P	P	P	P	P	P
<b>Member</b> Jason Ruzek	P	P	P	P	P	P	P	P	P	P	P	P	P
<b>Member</b> Cory Taylor	P	A	P	P	P	P	A	P	P	P	P	P	P
<b>Member</b> Joshua Zehoski	A	P	P/VC	A	P	P/VC	P	P	P	P	P	P	P
<b>Exec. Director</b> (Ex Officio Member) Dan DeBruyn	P	P	P	P	P	P	P	P	P	P	P	P	P
<b>Finance Adviser</b> Bridget Merrill-Myhre	A	A	A	A	A	A	A	P	A	P	A	A.	A
<b>Exec. Admin. Assistant</b> Jennifer Linn	P	P	P	P	P	P	P	P	P	P	P	P	P

Guests Present: None

**I. Call to Order**

Dave Lucas called the meeting to order at 6:15 p.m.

**II. Reading of Vision and Mission Statements**

Jason Ruzek read the Vision and Mission Statements.

**III. Conflict of Interest**

Dave Lucas called for conflict-of-interest acknowledgment. None noted.

**IV. Board Agenda**

On a motion duly made and seconded, (Ruzek/Moe), the Spectrum School Board of Directors unanimously approved the Board Agenda, as presented.

**V. New Business**

**A. Building Designs-Field House and Performing Arts Center**

Mr. DeBruyn walked through both the Field House and Performing Arts Center blueprints that were provided to all board members.

Field House highlights included the following: three high school size gyms; center gym wood floor with the remaining floor with the remaining flooring being multi-surface; 160 meter track around outside; screens to separate all areas; garage door opening from weight room to field house; second floor unfinished; storage in NE and NW corners; storage space on SE corner – allowing for sprints to run through, and bleachers would accommodate approximately 450 people. Performing Arts Center highlights included the following: seating for 750-850 depending upon final orientation; will see bids on both renditions/orientations; advantage of new stage on the west would be recapturing the state for classroom(s), recapturing the dressing rooms for maintenance space, and entering from the back of the auditorium.

On a motion duly made and seconded, (Moe/Taylor), the Spectrum School Board of Directors unanimously approved the Building Designs for the Field House and Performing Arts Center.

**B. Underwriter Options – (Piper Jaffray) and (Baird)**

The Board reviewed underwriting proposals from Piper Jaffray and Baird. After careful consideration the Board decided to move forward with Piper Jaffray due to familiarity with spectrum (having completed the previous three bond sales for Spectrum) and lower cost of issuance (1.25%)

On a motion duly made and seconded, (Ruzek/Zehoski), the Spectrum School Board of Directors unanimously approved hiring Piper Jaffray as the underwriter for the upcoming bond sale.

**C. Bonding amount/enrollment base - Mr. DeBruyn informed the board that he will not be looking for approval at this meeting due to the need to refine the number with Creative Planning. The board was in agreement. It was also determined that the SBC would not need to approve the amount or enrollment as the owner. Spectrum School Board would be responsible for these approvals in order to finance the project and pay the least. These will be up for approval at the March 21<sup>st</sup> meeting (next week).**

**VI. Adjournment of Open Meeting**

On a motion duly made and seconded (Moe/Sagstetter), the Spectrum School Board of Directors unanimously approved a motion to adjourn at 7:40 p.m.